

International School of Louisiana
Board of Trustees
Meeting Minutes
May 21,2008

Call to order: 7:15 pm

Present:

Board members:

Karen Mayer Dwyer

Richard Cortizas

Grant Ligon

Dottie Nelson

Scott Aiges

Mark Rosenblum

Staff:

Sean Wilson

Melanie Tennyson

Pam Stewart

Minutes:

Adoption of April 24,2008 minutes was Unanimous.

The Board adjourned for Executive Session to discuss Legal Council as it pertains to a pending Workman's Compensation Claim.

Executive Reports

Head of School Report Presented – Report Attached

President's Report Presented which included Presenting Nominations for Board Positions followed by a discussion of the importance of growing committees
It was decided that Matt Amoss would mostly be voted on to the Board at the next meeting and it was in the best interest of the Board to invite him to participate in the upcoming Board Retreat.

Committee reports were presented see attached.

Marc Rosenblum motioned to authorize Sean to take an active role in the RSD process and to indicate our enthusiasm and desire to take a leadership role. Seconded by Carolyn Chandler
Unanimous passage of the motion.

Finance committee reports As of April 30, 2008

Cash in Bank was \$766, 649.20

Accounts receivables were \$384,530

Total Assets \$1,276,320.63

Total Liabilities amounted to \$192,525.

Net Equity equaled \$1,276,320.63

Income YTD was \$87,812.39 exceeding budgeted income by \$132,116.72

A comparison to the previous year showed income roughly \$100,000. less than the previous year-

Karen reminded everyone that the Retreat was scheduled For June 1st ,2008 and asked that everyone confirm their attendance.

There was no public comment.

Next meeting date to be determined after Board Retreat

Meeting Adjourned.

Original minutes taken by Mark Rosenblum were destroy due to his computer malfunctioning. These were created from the notes taken by Board President on the meeting date.