The mission of the **International School of Louisiana** is to provide a challenging education emphasizing French or Spanish language immersion, international awareness, the celebration of diversity and community responsibility.

Committee to Board Report

To: President
From: Finance Committee
Committee Chair: Karen Dwyer
Date: 11/14/07

Date of last meeting: 10/12/07

Members Present: Karen Dwyer (Board Member), Sean Wilson (Head of School), Pam Stewart(Guest- ISL staff), Aviva (Guest- ISL staff)

Summary of Committee Meeting:

1. Discussed ISL's need for a truck, not a budgeted item- discussion to rent one till we can firmly establish a permanent need and approach the board in future if needed as an additional budget item.

2. Reviewed Financial Statements for presentation to the Board (Statements Separate)

3. Reviewed updates to be made on Grant worksheet (Worksheet Separate)

4. Discussed recruitment of Committee Members
Called lead at Edward Jones- Said yes but Job description must be reviewed by his company- no answer yet.

5. Discussed 2nd committee Member to be asked- a Financial Advisor – Names taken and appropriate calls will be made.

6. Update on Sale of Jeff Davis Property- Sold at last

Votes Taken: None

Upcoming Events: Finance Committee Meeting Normally Set the 2nd Wed of each month at 8:30 AM

Date of Next Committee Meeting: Thursday- Dec 13, 2007 Change to Thurs for Dec meeting only!

INTERNATIONAL SCHOOL OF LOUISIANA

Agenda Item # ____1_____

Purpose: □ Monthly Financial Statement Presentation

Submitted by: Karen Dwyer

Background: February Financial Statements

1. Balance Sheet
2. Profit and Loss Statement
3. YTD Budget vrs. Actual
4. YTD this Yr to Last Year
5. Updated Grant Information