The mission of the **International School of Louisiana** is to provide a challenging education emphasizing French or Spanish language immersion, international awareness, the celebration of diversity and community responsibility.

Committee to Board Report

To: President
From: Finance Committee
Committee Chair: Karen Dwyer
Date: 10/12/07

Date of last meeting:

Members Present: Karen Dwyer(Board Member), Sean Wilson(Head of School), Pam Stewart(Guest- ISL staff), Aviva (Guest- ISL staff)

Summary of Committee Meeting:
1. Reviewed Cash Flow projection for the year
2. Reviewed Financial Statements for presentation to the Board (Statements Separate)
3. Reviewed updates to be made on Grant worksheet (Worksheet Separate)
4. Discussed recruitment of Committee Members
   - Called lead at Merrill Lynch – Not available
   - Called lead at Edward Jones- Said yes but Job description must be reviewed by his company
   - Discussed calling a banker next
5. Update on Sale of Jeff Davis Property
   - Act of Sale should go through on Friday
6. Reviewed findings so far on cost investigation on Modular Classrooms
   - Still need to research further options

Votes Taken: None

Upcoming Events: Finance Committee Meeting Set the 2nd Wed of each month at 8:30 AM

Date of Next Committee Meeting: November 14, 2007 8:30 am

INTERNATIONAL SCHOOL OF LOUISIANA

Agenda Item # ____1_____

Purpose: □ Monthly Financial Statement Presentation

Submitted by: Karen Dwyer

Background: February Financial Statements

1. Balance Sheet
2. Profit and Loss Statement
3. YTD Budget vrs. Actual
4. YTD this Yr to Last Year
5. Updated Grant Information